



INSURANCE CONDITIONS RENTAL

Insurance summary

The conditions in this summary apply for all machines and/or materials that are rented by Van Riel Forklifts B.V. and allied companies, hereinafter referred to as Van Riel Forklifts, pursuant to a rental agreement.

Cover

The cover is in compliance with the conditions of the Dutch Bourse Policy for Earth-Moving Equipment 2006 and limited to renting within the Netherlands, Belgium and Luxembourg, pursuant to the insurance conditions of Zicht Adviseurs B.V.

WAM [Motor Liability Insurance] conditions

The WAM risk (Civil Liability Insurance (Motor Vehicles) Act) is included as standard in the agreed rental price, so that you are not charged any separate premium for this. The maximum insured sum per occurrence is:

- €2,500,000.00 for material damage;
- €5,600,000.00 for physical injury.

Comprehensive insurance conditions

The comprehensive risk is insured separately. The premium for this insurance is 5% of the gross rental price. The premium is charged automatically, unless you indicate before the commencement of the rental agreement that you have taken out your own comprehensive insurance. In that case, you should produce the statement from your own insurer that shows that any damage to machines you rent from Van Riel Forklifts is primarily covered by your own insurance policy. Cover is excluded for damage to tires, forklifts, lighting, windows and mirrors. Further exclusions, for both the WAM and the comprehensive insurance, are in compliance with article 5 of the Dutch Bourse Policy for Earth-Moving Equipment 2006 (including nuclear reactions, armed conflict, improper use, intent and negligence).

Excess per object per event is:

- €1,500.00 per event for comprehensive claims;
- €1,500.00 per event for WAM claims;
- €5,000.00 in the event of fire (not being the result of an inherent defect), theft and total loss.

The stated excess amounts are charged to the renter and always apply for claims that arise during the periods for which rental charges for the machine are or shall be applied. If you cause damage with or to the machine outside these periods, the excess is deemed the same as the amount of the claim.

In the event of damage, the renter should limit as much as possible the damage. Each damage must be reported immediately to Van Riel Forklifts. Damage to third parties that is not compensated by the liability insurance shall be charged to the renter, who indemnifies Van Riel Forklifts from all claims from third parties. Damage to property, or, alternatively, to structures or material under his care is not included in this insurance and is therefore not covered. The same applies for loads to be lifted or hoisted. In the event of theft/vandalism, the renter shall immediately make an official report to the police and submit a copy of the official report to Van Riel Forklifts. All damage suffered by Van Riel Forklifts as a result of non-compliance with these obligations shall be charged to the renter.

All rental agreements via Van Riel Forklifts B.V. are governed by the General Rental Conditions. A copy of these conditions can be downloaded from our website www.vanrielforklifts.nl. No rights can be derived from this insurance summary.

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